

SOOS GmbH

FN 371831k (Handelsgericht, Vienna)

Headquarters: GVS Bullion Group
Millennium City
Handelskai 94 stairs 4 / 5th floor
AT - 1200 Vienna

Terms and Conditions (GTC)

SOOS GmbH - custody of precious metals bars and coins

SOOS GmbH stores precious metals with the utmost care. The custody is being conducted under the highest security standards. All vaults are monitored by multiple layers of alarm systems. Furthermore, there is security staff on site permanently.

I. Custody

All precious metals are, unless explicitly agreed otherwise, stored in allocated custody. In allocated custody, the items of customers are stored together. The customer becomes a co-owner of the entirety of the jointly stored items and receives equivalent items of the same type when withdrawing. A specific year of production of the items cannot be accommodated when withdrawing. SOOS GmbH does not acquire ownership of the precious metal's items in custody.

II. Duration of contract

The contract of custody is signed for an indefinite period. This contractual relationship remains in force even after legal incapacity, insolvency, or death of one or more contracting parties. The customer may terminate the contract at any time for any reason. SOOS GmbH may terminate the contract with a term of notice of 60 days.

III. Withdrawals

Withdrawals of deposited precious metals can be done at any time during local working hours. For security reasons and to ensure a smooth and quick transaction, it is recommended to schedule an appointment prior to withdrawals. If SOOS GmbH is unavailable to the customer for a longer period (eg. in case of death, riots, epidemics, ...), lawyer Franz Kienast, Praterstrasse 25A / 19 in 1020 Vienna, Austria, is authorized to release precious metals to the customer.

IV. Fees and remuneration

The custody-fee is due annually on the 15th of the month in which the custody has begun. If the fee despite billing does not arrive within 20 days on the account of SOOS GmbH, default interest of 10% p.a. is billed, calculated on the base interest rate.

V. Liability

SOOS GmbH uses safes of the highest security level and VSÖ-audited alarm systems. All precious metals stored at SOOS GmbH are insured in their entirety. The insurance covers robbery, theft and fire damage. SOOS GmbH accepts no liability in case of damages or losses vis major. SOOS GmbH does accept liability in case of grossly negligent damages and intentional damages as well as damages by staff members.

VI. Privacy Policy

SOOS GmbH uses customer data for its own purposes only. SOOS GmbH may share customer data with third parties solely for the purpose of order management (e.g. shipping). The confidential use of all data is contractually guaranteed and in compliance with all data protection laws now and in the future.

VII. Information

Employees of GVS Austria e.U. may answer inquiries, carry out withdrawals and conduct invoicing of SOOS GmbH. GVS Austria e.U. and SOOS GmbH both belong to the GVS Bullion Group fully owned by Helmut Soos.

VIII. Jurisdiction and applicable law

Austrian law is applied.

Exclusive place of jurisdiction for all disputes is Vienna-Leopoldstadt.